



Approved Decision			
Decision:	<p>Dear CTF Trust Fund Committee Members,</p> <p>The Asian Development Bank (ADB) submitted the proposal entitled, <i>Regional: ADB Ventures Fund 1A</i> to the Committee for approval.</p> <p>The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.</p> <p style="text-align: center;"><b>The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Regional: ADB Ventures Fund 1A</i>, submitted by the Asian Development Bank (ADB)</b></p>		
Program Information			
Approved Decision Date:	4/19/2024		
Project Title:	ADB Ventures Fund 1A		
Project ID:	PCTFRG098A		
Project/Program:	Program		
Fund/Program Name:	CTF		
Programming Type:	DPSP V-Futures Window (DPSP V-FW)		
Endorsed Program Name:	DPSP V – FUTURES WINDOW		
MDB:	ADB		
Country:	Regional		
Financial Product:	<input type="text" value="1500000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
	<input type="text" value="6000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
MPIS Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
Additional Notes			
<p>Please note that because CTF's loan contributions may not be used to fund this financial product, this project will be funded with CCMM's future capital. It is likely that this product will be converted to Equity. CTF's requests for Equity have increased by over 400% since 2020. To date CTF has not received any reflows from its Equity transactions and one small Equity transaction has failed. That being said, CTF projects are only up to 5 years old and may not be scheduled to pay dividends yet</p>			



Proposed Decision			
Decision:	<p>Dear CTF Trust Fund Committee Members,</p> <p>The Asian Development Bank (ADB) has submitted the proposal entitled, <i>Regional: ADB Ventures Fund 1A</i>, to the Committee for approval.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p style="text-align: center;"><b>The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Regional: ADB Ventures Fund 1A</i>, submitted by the Asian Development Bank (ADB).</b></p>		
Program Information			
Proposed Decision Date:	03/26/2024		
Project Title:	ADB Ventures Fund 1A		
Project ID:	PCTFRG098A		
Project/Program:	Program		
Fund/Program Name:	CTF		
Programming Type:	DPSP V-Futures Window (DPSP V-FW)		
Endorsed Program Name:	DPSP V – FUTURES WINDOW		
MDB:	ADB		
Country:	Regional		
Financial Product:	<input type="text" value="1500000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
	<input type="text" value="6000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
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PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
Additional Notes			
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